



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
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6th Capacity Building Seminar on Retirement Benefits (6th CBRB) *14th March, 2019, Thursday* *The Pllazio Hotel, Gurugram* *Speakers Profile*

Session 1: Analysis of actuarial gains/losses
Presented By: Hemanshu Jain



Hemanshu Jain
Principal & Fellow Actuary

Hemanshu is a Principal & Fellow Actuary with Mercer India Actuarial Practice. He has over 13 years of management consulting experience in Retirement and Employee benefit industry, including experience in global pension sector. He has rich experience in International Pension Actuarial practice and worked in all major accounting standards like IFRS, USGAAP, AS15 and now Ind AS. Hemanshu had joined Mercer in 2008 at the start of his actuarial career and has served in different roles and positions. He had worked as a software consultant in initial three years of this career. He Worked on US, Canada, South Korea, Thailand and other Asian geographies Employee benefit schemes coordinating and performing actuarial valuations for accounting of pension costs under Indian and international GAAP, HR due diligence for M&As and advising clients on integration of employee benefits, Plan design, Asset Liability matching, Experience Studies, Plan termination assignments for global clients. He also serve as a Regular examiner of CT & CA level examinations and working with Institute on various assignments.

Hemanshu is a Silver Medallist in Bachelor of Engineering from Delhi College of Engineering. He is also a Fellow with Institute of Actuaries of India, and all India topper for both specialization and technical exams (SA & ST) on the subject of Pensions and other Employee Benefits.

Session 2: Aligning the results to assumptions setting
Presented By: Khushwant Pahwa



Khushwant Pahwa
Founder and Consulting Actuary
KPAC (Actuaries and Consultants)

Khushwant Pahwa is a Consulting Actuary with over 10 years of work experience, providing consultancy in various actuarial practice areas. He is a qualified Actuary (being a Fellow of the Institute of Actuaries of India and Institute of Actuaries, UK) and a commerce graduate (Bachelor in Commerce (Honours)) from the University of Delhi. He has worked in various actuarial practice areas including life insurance, general



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insurance and employee benefits. He is Founder and Consulting Actuary at KPAC (Actuaries and Consultants) and is also currently serving as the Appointed Actuary of a leading private general insurance company in India. He is also a member of the Advisory Group on Pensions, Other Employee Benefits & Social Security and Advisory Group on Life Insurance of the Institute of Actuaries of India. He has co-authored and presented papers at the Global Conference of Actuaries on topics of "Corporate Governance" and "Regulatory and Reputational Risk Management". During his previous assignments/roles, he was nominated for and attended management training for future leaders at Indian School of Business (ISB), Hyderabad (one of the top Management Schools of India). He was also recognized for outstanding contribution at a regional (Asia Pacific) level and nominated for Staff Regional Recognition Programme held in Malaysia in 2010. He was also rewarded with awards like 'Value Ambassador', Award for Business Excellence and award for outstanding performance.

Session 3: New mortality Tables - readiness to implement

Presented By: Kulin Patel



Kulin Patel

Senior Actuary & Director Client Account Management

Kulin is a Senior Actuary & Director Client Account Management at Willis Towers Watson Retirement practice. He has had various leadership roles covering broader client relationship and actuarial roles during his career. He has been part of the retirement and human resources consulting industry for over 22 years, including experience in the global pension sector. Kulin joined Willis Towers Watson back in 2008 from Capita Hartshead in London, where he was in-charge of the Actuarial Service Delivery function. Kulin has worked in UK, Americas and across Asia on a variety of actuarial and non-actuarial aspects of pensions, employee benefits and rewards in his consulting career. He also Worked with government bodies in the UK such as the Department of Works and Pensions, The Pensions Regulator and Pension Protection Fund on various pension reform and implementation of legislation for pension scheme wind ups and PPF from 2003-2007. Kulin is a Chairperson of Pension Advisory Committee to the Pension Fund Regulatory and Development Authority, India and a Regular speaker at industry events.



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Session 4: Updates on NPS / APY / New Mega Pension Yojana
Presented By: Supratim Bandyopadhyay



Supratim Bandyopadhyay
Whole-Time Member (Finance), PFRDA

Session 5: Overview of current strategy on education / syllabus overview etc.
Presented By: Dr. K. Sriram



Dr. K. Sriram
Consulting Actuary & Chairperson of Education Advisory Group

K. Sriram is a Consulting Actuary engaged in Employee Benefits Consulting Practice. He is also Consulting Actuary to Genpact India, the largest business process outsourcing company in India. From January 2010 to April 2012, Sriram was the Appointed Actuary of Max Bupa Health Insurance Company. Between 2002 to 2006, Sriram was the Chief Actuary & Appointed Actuary of MetLife India Insurance Company. Sriram is a Fellow Member of the Institute of Actuaries of India. He has a Post Graduate Diploma in Management from the Indian Institute of Management, Bangalore and a Doctorate Degree in Management from the Bharathidasan University. He is also an Associate Member of the Institute of Cost & Management Accountants of India. Sriram has been a member of the committee constituted by IRDA [Insurance & Regulatory Development Authority of India] on “Macro Prudential Surveillance of the Insurance Sector” and the Chairperson of the Committee constituted by IRDA on “Economic Capital for the General Insurance Industry in India”. Sriram has also been a member of the Committee on “Road Map for Risk Based Solvency Approach in Insurance Sector” constituted by the IRDA and the Chairperson of the sub-committee constituted by IRDA to examine the capital requirements for market risk. Sriram was an Adjunct Faculty Member at IIM, Bangalore where he taught a course on “Insurance & Pension Funds” in the Post Graduate Program. His current research interests within Insurance are Economic Capital and ERM [Enterprise Risk Management]. He has published a number of papers in the areas of Insurance, Employee Benefits & Investments. He has authored a book on “Leasing, Hire Purchase & Factoring”.



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Session 6: Update on Asset Regulations, Asset liability studies and options for India
Presented By: Dr. K. Sriram